



Minutes of the 12th meeting of the Finance Committee held on 04.03.2024 at 11:00 am in the Board room of the Gokul Group, Gokul Pratham, in SWA Scheme, Near Tapovan Circle, Ahmedabad Gandhinagar Highway, AT.P. 44, Chandkheda, Ahmedabad-382424, Gujarat.

The following members have attended the meeting.

1. Shri Balwantsinh C. Rajput, President	Chairman
2. Dr. Sunil Joshi, Provost	(Absent)
3. Dr. Himmatsinh C. Rajput, Registrar	Member
4. Shri Sureshsinh Vihol, President Nominee	Member
5. Shri Shaunak Mandaliya, Trust Nominee	Member
6. KEVAL DABHI, CFO	Member Secretary
CA. Mahendra Pandhi	(Additional Member)

Shri Keval Dabhi, CFO and Member Secretary extended his warm welcome to the Chairman, Registrar and other members of the finance committee and appraised them about the university activities.

Thereafter, the following business was transacted as per the agenda.

Item no. 10.1. Confirmation of minutes of the the 11th Finance committee held on Dt.01.09.2023

Confirmation of members who were attended the the 10th Finance committee held on Dt.01.09.2023 done by the member secretary.

Item no. 10.2. Action Taken report for the 10th Finance committee held on Dt. 01.09.2023

Member secretary explained the details of action taken report of the finance committee meeting held on 01.09.2023.

Item no. 10.3. Approval of Advance payment to Samast Designs

Approval for payment to Samast Designers totalling to Rs.50.00 Lakh till end of Mar2024 for completion of Ayurveda Hospital Building before time.

Item no. 10.4. Approval of Donation

Approval of Donation to Varlous partles amounting to Rs.25.00 Lakh till end of Mar2024.





Item no. 10.5. Approval of Fixed Deposit Premat withdrawal

Approval of premat withdrawal of FD Rs.1.00 Crore for various payments till March End.

Item no. 10.6. Approval of Fees Increase

Approval of Fees increase as per FRC recent approval for various courses in Hansaba College of Engineering and Technology approved for First Year. Fees receivable in ERP to make due accordingly with higher fees.

At the end, visiting senior member and practising Chartered Accountant Shri Mahendra Pandhi Sir advised about Year End closing activity to be performed and points to look into for March ending.

The meeting ended with the vote of thanks to the Chair and distinguish members for their active participation and necessary suggestions for the business by the Chief Accounts and Finance Officer and Member secretary.

This is issued with approval of the President as the Chairman of the Finance Committee on the file.

No. GGU/ACCOUNT/FC/2023/

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & put before Board of Management and Governing Body.

Chief Accounts and Finance Officer





Minutes of the 11th meeting of the Finance Committee held on 01.09.2023 at 11:00 am in the Board room of the Gokul Global University.

The following members have attended the meeting.

1. Shri Balwantsinh C. Rajput, President	Chairman
2. Dr. Sunil Joshi, Provost	Member
3. Dr. Himmatsinh C. Rajput, Registrar	Member
4. Shri Sureshsinh Vihol, President Nominee	Member
5. Shri Shaunak Mandaliya, Trust Nominee	(Absent)
6. Shri Ashish Sengupta, CFO	Member Secretary

Shri Ashish Sengupta, CFO and Member Secretary extended his warm welcome to the Chairman, Provost, Registrar and other members of the finance committee and appraised them about the university activities.

Thereafter, the following business was transacted as per the agenda.

Item no. 10.1. Confirmation of minutes of the the 10th Finance committee held on Dt. 10.02.2023

Confirmation of members who were attended the the 10th Finance committee held on Dt. 10.02.2023 done by the member secretary.

Item no. 10.2. Action Taken report for the 10th Finance committee held on Dt. 10.02.2023

Member secretary explained the details of action taken report of the finance committee meeting held on 10.02.2023.

Item no. 10.3. Approval of major payments to be made for Infrastructure development of the university

Approval for payment to Samast Designers totalling to Rs.2.00 Crore till end of Dec2023 for completion of Ayurveda Hospital Building before time.

Item no. 10.4. Approval of Fixed Deposit Investment

Approval of Fixed deposits investment upto Rs.4.30 Crore till the end of Dec2023 after payment of advance for Ayurveda Hospital.





**GOKUL
GLOBAL
UNIVERSITY**

Approved By Govt. of Gujarat
(Recognized by UGC under Section 22 & 2(f) of 1956)
(Gujarat Private State University Act 4 of 2018)

The meeting ended with the vote of thanks to the Chair and distinguish members for their active participation and necessary suggestions for the business by the Chief Accounts and Finance Officer and Member secretary.

This is issued with approval of the President as the Chairman of the Finance Committee on the file.

No. GGU/ACCOUNT/FC/2023/

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & put before Board of Management and Governing Body.

Chief Accounts and Finance Officer



Minutes of the 10th meeting of the Finance Committee held on 10.02.2023 at 11:00 am in the Board room of the Gokul Global University.

The following members have attended the meeting.

1. Shri Balwantsinh C. Rajput, President	Chairman
2. Dr. Sunil Joshi, Provost	Member
3. Dr. Himmatsinh C. Rajput, Registrar	Member
4. Shri Sureshsinh Vihol, President Nominee	Member
5. Shri Shaunak Mandaliya, Trust Nominee	Member
6. Shri Ashish Sengupta, CFO	Member Secretary

Shri Ashish Sengupta, CFO and Member Secretary extended his warm welcome to the Chairman, Provost, Registrar and other members of the finance committee and appraised them about the university activities.

Thereafter, the following business was transacted as per the agenda.

Item no. 10.1. Confirmation of minutes of the the 9th Finance committee held on Dt. 16.09.2022

Confirmation of members who were attended the the 9th Finance committee held on Dt. 16.09.2022 done by the member secretary.

Item no. 10.2. Action Taken report for the 9th Finance committee held on Dt. 16.09.2022

Member secretary explained the details of action taken report of the finance committee meeting held on 16.09.2022.

Item no. 10.3. Approval of major payments to be made for Infrastructure development of the university

Approval for payment of following items:

- Samast Design – Contractors – Rs.1,05,00,000/-*
- Apurva Computers – Advance 50% for HPE Proliant – Rs.1,35,000/-*
- Maruti Furniture – Bunk Bed– Rs.4,00,000/- and Benches Rs.8,00,000/-*
- Vinod Printery – Answer Book approx. Bill – Rs.5,10,000/-*
- Purohit Bhavarsinh – Catering for 3rd Convocation – Rs.1,80,000/-*
- Rina Holidays – Tickets - Rs.1,75,458/-*
- Brahm Dutt – Wall Painting - Rs.1,40,000/-*
- Donation – Sadguru Bechar Swami Seva – Rs.1,51,000/-*





- i. *Sunshine Travels – International Student Tickets – Rs.3,12,130/-*
- j. *Winplus Enterprise – Computer Purchase – 6,00,000/-*
- k. *Bahuchar Mandap Decoration – Rs.1,50,000/-*
- l. *Books for Library – New Scientific Book – Rs.1,25,000/-*
- m. *V.K.Enterprise – Convocation Dupatta – Rs.1,75,000/-*
- n. *Insurance Policy – Vehicles – 3,60,000/-*
- o. *Khanna Traders – Medical Equipment – Rs.5,00,000/-*

Item no. 10.4. Approval of Fee Structure for academic year 2023-24

Fees structure approved and implemented in FY2023-24

Item no. 10.5. Appointment of the Auditor for FY2022-23

CA. DIPESH SURESHBHAI MEHTA, Chartered Accountants to be reappointed as Statutory Auditor for the University for FY2022-23.

Furthermore, M/s M.R.Pandhi and Associates, Chartered Accountants to be reappointed as Statutory Auditor for the Gokul Foundation for FY2022-23.

Item No. 10.6. Approval of Rent Expenses for Gokul Ayurvedic College

Gokul Ayurvedic Hostel Building to be constructed on land provided by the promoters. Thus, agreed Rent of Rs.200000 + GST totalling to Rs.216000/- has to be paid per month for the purpose.

Item No. 10.7. Approval of Budget for FY2023-24

Budget of Rs.28.00 Crore (approximate) approved by the committee members of the financial year 2023-24.

The meeting ended with the vote of thanks to the Chair and distinguish members for their active participation and necessary suggestions for the business by the Chief Accounts and Finance Officer and Member secretary.

This is issued with approval of the President as the Chairman of the Finance Committee on the file.





No. GGU/ACCOUNT/FC/2023/

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & put before Board of Management and Governing Body.

Chief Accounts and Finance Officer





Minutes of the 9th meeting of the Finance committee to be held on 16.09.2022 at 11:00 am in the Board room of Gokul Global University.

The following members have attended the meeting.

1. Shri Balwantsinh C. Rajput, President	Chairman
2. Dr. Sunil Joshi, Provost	Member
3. Dr. Himmatsinh C. Rajput, Registrar	Member
4. Shri Sureshsinh Vihol, President Nominee	Member
5. Shri Shaunak Mandaliya, Trust Nominee	Member
6. Shri Ashish Sengupta, CFO	Member Secretary

Shri Ashish Sengupta, CFO and Member Secretary extended his warm welcome to the Chairman, Provost, Registrar and other members of the finance committee and appraised them about the university activities.

Thereafter, the following business was transacted as per the agenda.

Item no. 9.1. Confirmation of minutes of the 8th Finance committee held on Dt. 07.01.2022

Confirmation of members who were attended the 8th Meeting of the Finance committee held on Dt. 07.01.2022 done by the member secretary.

Item no. 9.2. Action Taken report for 8th Finance committee held on Dt. 07.01.2022

Member secretary explained the details of action taken report of the finance committee meeting held on 07.01.2022.

Item no. 9.3. Sanction of Research funds to the constituent faculties

Amount of Rs.10,00,000 approved for constituent faculties for various research projects.

The meeting ended with the vote of thanks to the Chair and distinguish members for their active participation and necessary suggestions for the business by the Chief Accounts and Finance Officer and Member secretary.

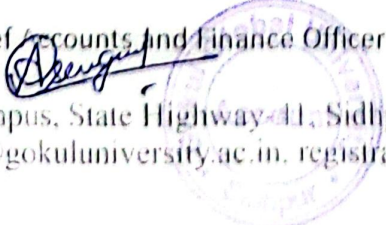
This is issued with approval of the President as the Chairman of the Finance Committee on the file.

No. GGU/ACCOUNT/FC/2022/

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & put before Board of Management and Governing Body.

Chief Accounts and Finance Officer





Minutes of the 8th meeting of the Finance Committee held on 07.01.2022 at 11:00 am in the Board room of the Gokul Global University.

The following members have attended the meeting.

1. Shri Balwantsinh C. Rajput, President	Chairman
2. Dr. Vedvyas J. Dwivedi, Provost	Member
3. Dr. Himmatsinh C. Rajput, Registrar	Member
4. Shri Sureshsinh Vihol, President Nominee	(Absent)
5. Shri Shaunak Mandaliya, Trust Nominee	Member
6. Shri Ashish Sengupta, CFO	Member Secretary

Shri Ashish Sengupta, CFO and Member Secretary extended his warm welcome to the Chairman, Provost, Registrar and other members of the finance committee and appraised them about the university activities.

Thereafter, the following business was transacted as per the agenda.

Item no. 8.1. Confirmation of minutes of the 7th Finance committee held on Dt. 05.08.2021

Confirmation of members who were attended the 7th Meeting of the Finance committee held on Dt. 05.08.2021 done by the member secretary.

Item no. 8.2. Action Taken report for 7th Finance committee held on Dt. 05.08.2021

Member secretary explained the details of action taken report of the finance committee meeting held on 05.08.2021.

Item no. 8.3. Approval of major payments to be made for Infrastructure development of the university

Approval for payment of following items:

- Fire Safety Systems work – Shivam Agency Rs.2,00,000/-*
- Furniture Repairs work – Maruti Furniture Rs.8,20,000/-*
- Software Fee – Exam Software Rs.1,50,000/-*

Item no. 8.4. Approval of Fee Structure for academic year 2022-23

Fee structure approved and implemented in FY2022-23 as per Annexure - I





8.5 Approval of Budget for FY2022-23

Budget of Rs.28.00 Crore (approximate) approved by the committee members of the financial year 2022-23 as per Annexure - II

The meeting ended with the vote of thanks to the Chair and distinguish members for their active participation and necessary suggestions for the business by the Chief Accounts and Finance Officer and Member secretary.

This is issued with approval of the President as the Chairman of the Finance Committee on the file.

No. GGU/ACCOUNT/FC/2022/

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & put before Board of Management and Governing Body.

Chief Accounts and Finance Officer





MINUTES of the 7th meeting of the Finance Committee held on dtd.05.08.2021 at 11.00 hours in the Board Room, Gokul Global University, Sidhpur.

The following members are attended the meeting:

1. Shri. Balwantsinh C. Rajput, President	Chairman
2. Dr. Ved Vyasji Diwedi, Provost	Member
3. Dr. Ramsinh H Rajput, Registrar	Member
4. Dr. Prashant J Joshi, President Nominee	Member
5. CA Shaunak Mandaliya, Trust Nominee	Member
6. Shri. Ashish S Sengupta, C.F.O	Member Secretary

Shri. Ashish S Sengupta, Chief Finance officer, and Member Secretary extended his warm welcome to the Chairman/ Provost/ Registrar and other distinguish member of the Finance committee and apprised them about the university activities.

Thereafter, the following business was transected as per agenda.

Item No.7.1. Confirmation of members of the 5th & 6th meeting of the Finance Committee held on 20.01.2021

Confirmation of members who were attended 5th & 6th the meeting of the finance committee held on 20.1.2021 done by the members secretary.

Item No.7.2 Action Taken report of the 5th & 6th meeting of Finance committee held on 20.01.2021

Member secretary explained the details of action taken report of finance committee meeting held on 20.01.2021

Item No. 7.3. Approval of Major payments to be made for Infrastructure development of the University.

Approval of Payment for Digital Studio of Rs.55,00,000/-
Approval of payment for Building repair of Rs.20,00,000/-

Item No. 7.4. Sanction of Research fund to constituent colleges

Rupees 15,65,000 approved for research fund for constituent faculties

The meeting ended with the vote of thanks to the Chair and distinguished members for their active participation, valuable suggestions, and cooperation in transecting of the business by the Chief Account Officer and the Member Secretary.

Item No. 7.5. Revision of Pay scale for salary teaching & non-teaching staff

Pay scale of teaching & non-teaching staff is revised as per current pay scale.

This is issued with approval of the President as the Chairman of the Finance Committee on the file.

No.GGU/ACCOUNT/FC/94A /2021 Dt. 31/07/2021

To,

- i) All the members of Finance Committee
- ii) Academic Section for information & Put before Board of Management and Governing Body.


Ashish S. Sengupta
Chief Finance officer